

SFE NOTICE NO.

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Consultation Papers: Enhancing Australia's Equity Settlement System; and CCP Harmonisation and Linking

The attached Consultation Papers request comment on enhancing Australia's equity settlement system and on delivering efficiencies to the marketplace through the harmonisation and linking of CCP activities.

The Consultation Papers are available on the ASX website at the following links respectively:

http://www.asx.com.au/about/pdf/consultation paper enhancing equity settlement system.doc

http://www.asx.com.au/about/pdf/consultation_paper_harmonisation_linking_ccp_activities.doc

ASX would value your input on these important issues and would appreciate it if your responses could be provided in the designated areas of each document and if you could answer all questions. In particular, where you support a proposed alternative, it is important that ASX understands the benefits that you will derive from that alternative. Likewise should you disagree with the need and/or rationale for a change, it is important that ASX understands the operational impact were that change implemented.

Although typically high level, the documents are extensive given the number and, in some cases, complexity of the alternatives canvassed. Given the length of the document and the timing of the circulation, the deadline for ASX to receive formal responses is not until 20th February 2009.

ASX staff will be available to assist with any queries or clarification required to assist readers in preparing responses. Queries, requests for clarification and responses should be directed to Paul Jones (+61 2 9227 0561 or <u>paul.jones@asx.com.au</u>) in the case of the paper on enhancing Australia's equity settlement system and to Andrew White (+61 2 9227 0596 or <u>andrew.white@asx.com.au</u>) in the case of the paper on the harmonisation and linking of CCP activities.

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