



Austraclear Notice No. 177/08

Date of Issue: 25 November 2008

Austraclear Procedures in Response to Guarantee Scheme for Large Deposits and Wholesale Funding

On 12 October 2008, guarantee arrangements for deposits and wholesale funding of eligible authorised deposit-taking institutions were announced by the Australian Government.

Eligible institutions who are Participants of Austraclear and who have received approval from the Scheme Administrator, will be provided with the ability to distinguish Electronic Negotiable Certificates of Deposit and Electronic Bank Accepted Bills as Guaranteed in the Austraclear system from **Monday 1 December 2008**.

Participants are informed that while the ability to distinguish Guaranteed securities will be available to Eligible Participants, Austraclear does not certify that securities labelled as a Guaranteed Electronic Negotiable Certificate of Deposit (GCD) or Guaranteed Electronic Bank Accepted Bill (GBA) have in fact been reported to the Scheme Administrator, or that the Eligibility Certificate Fee has been duly paid.

Austraclear recognises that the Interim Deed of Guarantee expires at midnight on 27 November 2008. Participants are able to issue securities eligible for Guarantee on Friday 28 November 2008 however these securities will not be able to be identified within the Austraclear system as Guaranteed. If a Participant wishes to distinguish these securities or any other existing securities as guaranteed, it is possible to withdraw the security, create a guaranteed security and relodge from 1 December 2008.

Process for Participants wishing to issue Guaranteed Securities

Approved Participants will be required to submit a copy of their **Eligibility Certificate** issued by the Scheme Administrator to the Austraclear Helpdesk with a written request to be granted access to the template to create Guaranteed Electronic Negotiable Certificates of Deposit and/or Guaranteed Electronic Bank Accepted Bills.

Once the request is received and processed, the Participant will be able to create a GCD or GBA within the Series, View Delegated screen in the same manner that ECD's and EBA's are currently created.

A standard template will be created for use across all Participants. If a Participant has a customised template for the creation of an ECD or EBA, Austraclear will endeavour to also create a GCD or GBA equivalent, time permitting on the same day as the request. Participants are encouraged to familiarise themselves with the standard template in the case of time delays.

Naming convention impact

These instruments will behave identically to an ECD and EBA respectively, with the exception of the naming convention where the ECD and EBA in both the Series ID and ISIN will be replaced with GCD and GBA.

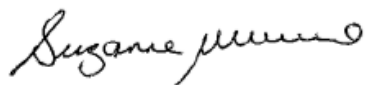
Electronic Negotiable Certificate of Deposit		
Description	Series ID	ISIN
ECD maturing 30 Nov 08. Issued by Austraclear Participant ABCD	ABCD301108ECD01	AU3ECD123456
GCD maturing 30 Nov 08. Issued by Austraclear Participant ABCD	ABCD301108GCD01	AU3GCD123456

Electronic Bank Accepted Bill		
Description	Series ID	ISIN
EBA maturing 30 Nov 08. Issued by Austraclear Participant ABCD	ABCD301108EBA01	AU3EBA123456
GBA maturing 30 Nov 08. Issued by Austraclear Participant ABCD	ABCD301108GBA01	AU3GBA123456

Please refer to the following website <http://www.quaranteescheme.gov.au> for further information on the Rules, Documentation and Reporting Requirements for the Administration of the Scheme.

Eligibility certificates and Requests to delegate templates are to be sent to Austraclear Service Desk via Fax +612 9256 0456 or Email: exigo@asx.com.au. All requests are to be signed in accordance with the Participants Authorised Signatory List lodged with Austraclear Limited.

If you have any queries regarding this Notice, please contact the Austraclear Service Desk on 1300 362 257 or exigo@asx.com.au.



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