



SFE NOTICE NO.

174/08

Date of Issue: 18 November 2008

Effective Date: 18 November 2008

St George Bank Limited Merger With Westpac Banking Corporation – Position and Cash Adjustments to ASX St George Bank CFDs

1.0 Introduction

Participants were advised under SFE Notice 143/08 of the adjustments for ASX St George Bank CFDs (commodity code: **SBK6**) under the merger with Westpac Banking Corporation (ASX Code: **WBC**). The last day of trading of SGB shares was 17 November 2008.

2.0 SBK6 Cash Adjustment for the Special Dividend

The cash adjustment for the total fully franked dividend of \$1.25 (final \$0.94 ordinary dividend and an increase to \$0.31 special dividend) will be settled on the effective date of **Tuesday 18 November 2008**. Long (short) position holders as at the close of Monday 17 November 2008 will be credited (debited) on 18 November 2008. Franking credit cashflows, where available, will be settled on the day following the effective date .

3.0 SBK6 Position and Cash Adjustments for the Scrip Component

The following adjustments will occur for open positions in **SBK6** on account of the scrip component which will become open positions in **WCK6** with the underlying being WBC shares.

SBK6 position = **WCK6** position + cash adjustment using the closing single price auction CSPA on Tuesday 18 November 2008 for WBCN and WBC.

Cash adjustment = **(WBCN – WBC) + 0.31 WBCN**
= (15.46 – 15.55) + 0.31 x 15.46 = \$4.7026
= **\$4.70** to the nearest 1 cent

The effective date for the position adjustment for open positions in **SBK6** held at the close of business on the last day of trading of SGB shares will be **Tuesday 18 November 2008**. The related cash adjustment will be settled on **Wednesday 19 November 2008**. Long (short) position holders will be credited (debited) the cash adjustment for the scrip component.



4.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Product Manager Equity Markets on 612 9227 0668 or peter.ho@asx.com.au.

Operational enquiries – Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads 'David Raper'.

David Raper

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