

ASX 24 Procedures

Schedule 1

Procedure 2.20.1 Ten Year Commonwealth Treasury Bond Futures Contracts

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| Minimum fluctuations for quoting Futures Price* | <u>Multiples of 0.0050 per cent per annum</u> <u>Multiples of 0.001 per cent during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry. All the other times the minimum price increment will be 0.005 per cent.</u> |
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*When using the Market Operator Defined Strategy Order – Spread Orders functionality the minimum fluctuation for quoting the Futures Price during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry, will be as specified in Procedure 4022(a)(i)(f).

Schedule of Treasury Bond Series referred to above

The series of Commonwealth Treasury Bonds are those determined by the Board Market Operator pursuant to Item 5(a) of Rule 2.20 and its predecessor and are set out at <https://www2.asx.com.au/markets/trade-our-derivatives-market/overview/interest-rate-derivatives/bond-derivatives>

Procedure 2.20.4 Intraday Options Over Ten Year Commonwealth Treasury Bond Futures Contracts

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| Calculation of Intra-Day Option Futures Price* | <u>The weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.0050 per cent per annum; if the 3rd and 4th decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.0050 per cent per annum.</u> <u>Where the underlying futures contract minimum price increment is set to 0.005 per cent the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005 per cent per annum; if the 3rd and 4th decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005 per cent per annum.</u> <u>Where the underlying futures contract minimum price increment is set to 0.001 per cent the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.001 per cent per annum; if the 4th decimal place is 5, the weighted average shall be rounded to the next highest multiple of 0.001 per cent per annum.</u> |
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Explanatory Note:

The Intra-Day Option Futures Price referred to in ~~Item 3(b)~~ is the weighted average of trade prices executed in the underlying futures contract between 4:15 pm and 4:25 pm, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades.

Procedure 2.20.5 Overnight Options Over Ten Year Commonwealth Treasury Bond Futures Contracts

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| <p>Calculation of Overnight Option Futures Price*</p> | <p>The weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.0050 per cent per annum; if the 3rd and 4th decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.0050 per cent per annum.</p> <p>Where the underlying futures contract minimum price increment is set to 0.005 per cent the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005 per cent per annum; if the 3rd and 4th decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005 per cent per annum.</p> <p>Where the underlying futures contract minimum price increment is set to 0.001 per cent the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.001 per cent per annum; if the 4th decimal place is 5, the weighted average shall be rounded to the next highest multiple of 0.001 per cent per annum.</p> |
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*** Explanatory Note:**

The Overnight Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 8:32 am and 8:42 am, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades and any trades that occur during the Levelling Phase.

Procedure 2.21.1 Three Year Commonwealth Treasury Bond Futures Contracts

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| <p>Minimum fluctuations for quoting Futures Price*</p> | <p><u>Multiples of 0.010 per cent per annum.</u></p> <p>Multiples of 0.002 per cent during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry. All the other times the minimum price increment will be 0.010 per cent.</p> |
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*When using the Market Operator Defined Strategy Order – Spread Orders functionality the minimum fluctuation for quoting the Futures Price during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry, will be as specified in Procedure 4022(a)(i)(f).

Schedule of Bond series referred to above

The series of Commonwealth Treasury Bonds are those determined by the ~~Board~~ Market Operator pursuant to Item 5(a) of Rule 2.21 and its predecessor and are set out at https://www2.asx.com.au/markets/trade-our-derivatives-market/overview/interest-rate-derivatives/bond-derivatives_

Procedure 2.21.4 Intraday Options Over Three Year Commonwealth Treasury Bond Futures Contracts

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| <p>Calculation of Intra-Day Option Futures Price*</p> | <p>The weighted average of trade prices shall be calculated to 3 decimal places and rounded to the nearest multiple of 0.010; if the 3rd decimal place is a 5, the weighted average shall be rounded to the next highest multiple of 0.010.</p> <p>Where the underlying futures contract minimum price increment is set to 0.010 per cent, the weighted average of trade prices shall be calculated to 3 decimal places and rounded to the nearest multiple of 0.010; if the 3rd decimal place is a 5, the weighted average shall be rounded to the next highest multiple of 0.010.</p> <p>Where the underlying futures contract minimum price increment is set to 0.002 per cent, the weighted average of trade prices shall be calculated to 4 decimal places and rounded 3 decimal places; if the 3rd decimal place is an odd number and the 4th decimal place is 0, the weighted average shall be rounded to the next highest multiple of 0.002.</p> |
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***Explanatory Note:**

The Intra-Day Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 4:15 pm and 4:25 pm, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades.

Procedure 2.21.5 Overnight Options Over Three Year Commonwealth Treasury Bond Futures Contracts

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| <p>Calculation of Overnight Option Futures Price*</p> | <p>The weighted average of trade prices shall be calculated to 3 decimal places and rounded to the nearest multiple of 0.010; if the 3rd decimal place is a 5, the weighted average shall be rounded to the next highest multiple of 0.010.</p> <p>Where the underlying futures contract minimum price increment is set to 0.010 per cent, the weighted average of trade prices shall be calculated to 3 decimal places and rounded to the nearest multiple of 0.010; if the 3rd decimal place is a 5, the weighted average shall be rounded to the next highest multiple of 0.010.</p> <p>Where the underlying futures contract minimum price increment is set to 0.002 per cent, the weighted average of trade prices shall be calculated to 4 decimal places and rounded 3 decimal places; if the 3rd decimal place is an odd number and the 4th decimal place is 0, the weighted average shall be rounded to the next highest multiple of 0.002.</p> |
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***Explanatory Note:**

The Overnight Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 8:30 am and 8:40 am, excluding any Exchange for

Physical, Custom market and Intra- and Inter-Commodity spread trades and any trades that occur during the Levelling Phase.

Procedure 2.22 Five Year Commonwealth Treasury Bond Futures Contracts

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| <p>Minimum fluctuations for quoting Futures Price*</p> | <p><u>Multiples 0.0050 per cent per annum.</u></p> <p>Multiples of 0.0025 per cent during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry. All the other times the minimum price increment will be 0.0050 per cent.</p> |
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*When using the Market Operator Defined Strategy Order – Spread Orders functionality the minimum fluctuation for quoting the Futures Price during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry, will be as specified in Procedure 4022(a)(i)(f).

Schedule of Treasury Bond Series referred to above

The series of Commonwealth Treasury Bonds are those determined by the ~~Board~~ Market Operator pursuant to Item 5(a) of Rule 2.22 and are set out at <https://www2.asx.com.au/markets/trade-our-derivatives-market/overview/interest-rate-derivatives/bond-derivatives>.

Procedure ~~2.23~~ and 2.23A Twenty Year Commonwealth Treasury Bond Futures Contract

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| <p>Minimum fluctuations for quoting Futures Price*</p> | <p>Multiples of 0.00250 per cent <u>per annum</u></p> |
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*When using the Market Operator Defined Strategy Order – Spread Orders functionality the minimum fluctuation for quoting the Futures Price during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry, will be as specified in Procedure 4022(f).

Schedule of Treasury Bond Series referred to above

The series of Commonwealth Treasury Bonds are those determined by the ~~Board~~ Market Operator pursuant to Item 5(a) of Rule 2.23 and are set out at <https://www2.asx.com.au/markets/trade-our-derivatives-market/overview/interest-rate-derivatives/bond-derivatives>

Procedure 4022(a)(i) – Market Operator Defined Strategy Order – Spread Orders

(a) Procedures for Intra-Commodity Spread Orders

- 1 A Trading Participant specifies the quantity of Futures Contracts bid or offered and the price differential when entering an Intra-commodity Spread order.
- 2 A bid will be buying the near month and selling the far month, an offer will be selling the near month and buying the far month.
- 3 An Intra-commodity Spread order when executed will be filled for both legs by the Trading Platform simultaneously with equal volume.

- 4 The Intra-commodity Spread market is fully interactive with the underlying market except where specified in Procedure 4022(f)
- 5 An Intra-commodity Spread order, if and when matched by the Trading Platform, may trade with other spread orders or orders from the underlying market.
- 6 When an Intra-commodity Spread order is matched with another Intra-commodity Spread order the Trading Platform will use the spread trade price algorithm to determine the proceeds of the individual legs, as detailed below.
- 7 As per ASIC Market integrity Rules each individual leg of an Intra-Commodity Spread is allocated to the same account.
- 8 Except where outlined in Procedure 4022(f) the minimum price increment for intra-commodity orders is the same as the minimum price increment for the underlying legs

(f) Disabled Implied Price Generation

Implied in and Implied out price generation will be disabled in the contracts and spreads at the prescribed times as set out below:

| <u>Contract</u> | <u>Spread</u> | <u>Prescribed time – Implied Pricing Disabled</u> | <u>Prescribed time – Implied Pricing Enabled</u> | <u>Minimum price increment of the Intra-commodity spread when implied pricing disabled</u> |
|-------------------------------------|-------------------------------|---|---|--|
| <u>3 Year Treasury Bond Futures</u> | <u>Intra-commodity Spread</u> | <u>5.10pm 8th of the expiry month</u> | <u>5.10pm 15th of the expiry month or next business day if the 15th is not a business day</u> | <u>0.002</u> |
| <u>5 Year Treasury Bond Futures</u> | <u>Intra-commodity Spread</u> | <u>5.10pm 8th of the expiry month</u> | <u>5.10pm 15th of the expiry month or next business day if the 15th is not a business day</u> | <u>0.0025</u> |
| <u>10 Year Treasury</u> | <u>Intra-commodity Spread</u> | <u>5.10pm 8th of the</u> | <u>5.12pm 15th of the expiry</u> | <u>0.0010</u> |

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| <u>Bond Futures</u> | | <u>expiry month</u> | <u>month or next business day if the 15th is not a business day</u> | |
| <u>20 Year Treasury Bond Futures</u> | <u>Intra- commodity Spread</u> | <u>5.10pm 8th of the expiry month</u> | <u>5.12pm 15th of the expiry month or next business day if the 15th is not a business day</u> | <u>0.0025</u> |