

Attachment A – ASX 24 OPERATING RULE AMENDMENTS

SCHEDULES TO ASX 24 OPERATING RULES

Add “2.46 S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract”:

2.46 S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract

Item	Heading	Individual Contract Specifications
1.1	Contract Unit	A sum of money equal to the S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index as referred to in these Individual Contract Specifications, multiplied by twenty five Australian dollars.
1.2	Type of Contract	Cash settled.
2	Contract Value	The price agreed to by the parties at the time of making the Futures Contract and multiplied by twenty five and expressed as Australian dollars.
3	Settlement Price	<p>The numerical value of the index quoted by the Approved Clearing Facility for the relevant Settlement Day to be the special opening quotation of the S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index provided by Standard & Poor’s (Australia) Pty Limited or its duly authorised agent by notice in Writing to the Market Operator by, unless otherwise agreed by all parties, 12.00 noon on the Business Day following the Final Trading Day.</p> <p>Explanatory Note: Except where a component stock has not traded on the Final Trading Day (in which case the previous traded price is used) the special opening quotation is based on the first traded price of each component stock in the S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index, determined on the Final Trading Day in the Settlement Month. It is calculated to one decimal place.</p>
4	Settlement Value	The numerical value of the index quoted by the Approved Clearing Facility for that Settlement Day (to one decimal place) multiplied by twenty five and expressed as Australian dollars.
5	Exclusion of Liability	<p>Subject to the right of the Market Operator under Rule [3100] to direct that Contracts be settled at a price other than that determined in accordance with the Individual Contract Specifications, the Market Operator and the Approved Clearing Facility shall be entitled to regard the numerical value provided by Standard & Poors Australia Pty Limited or its duly authorised agent as being conclusive evidence of the special opening quotation.</p> <p>In the event of Standard & Poors Australia Pty Limited or its duly authorised agent failing to provide such quotation or providing a quotation that is numerically inaccurate, no party shall make any claim whatsoever against Standard & Poors Australia Pty Limited, its duly authorised agents, the Approved Clearing Facility or the Market Operator, and the provisions of Rule 3100 shall apply.</p>

Item	Heading	Individual Contract Specifications
6	Inability for declaration of Settlement Price	If a situation is developing or has developed which is capable of preventing the declaration of the Settlement Price in accordance with these Individual Contract Specifications, or if a situation within the meaning of Rule 3100 is developing or has developed, then the provisions of that Rule 3100 shall apply and any provision of the Rules which cannot be complied with until the price has been declared shall be complied with as soon as possible after it has been declared.

Attachment B – ASX 24 OPERATING RULE PROCEDURE AMENDMENTS

SCHEDULES TO ASX 24 OPERATING RULES

Procedure 2.46 – S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract

Subject	Determinations
Manner of quoting Futures Price	Whole or fractions of index points
Minimum fluctuations for quoting Futures Price	<ul style="list-style-type: none"> Multiples of 0.1 index point during the period 5:10 pm on the 2nd Thursday of the expiry month, or the next business day if the 2nd Thursday is not a business day, to 4.30 pm on the day of expiry. All other times the minimum price increment will be 1 index point. Multiples of 0.1 of an index point for Block Trading
Time at which Settlement Price is declared	ASX Clear (Futures) will normally declare the Settlement Price by 12:00 noon on the Business Day following the Final Trading Day
Trading Hours	9:50 am – 4:30 pm
Settlement Months	March, June, September, December, up to 6 Quarter Months ahead.
Final Trading Day	The third Thursday of the Settlement Month
Time at which trading ceases on Final Trading Day	12:00 noon
Settlement Day	The second Business Day following the Final Trading Day in a Settlement Month
Final time by which Seller's obligations must be satisfied	12:00 noon on the Settlement Day
Final time by which Buyer's obligations must be satisfied	10:30 am on the Settlement Day

OTHER CONSEQUENTIAL ASX 24 PROCEDURE AMENDMENTS

Procedure 2500 - Determination of Daily Settlement Price

Procedure 2500.1 Futures Daily Settlement Price Procedures

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Futures Contracts	Specified Tick Range
S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract	10 points

Procedure 3200 – Request for Cancellation

Procedure 3200.9 Reference Price and Cancellation Ranges for Contracts not subject to the ASIC Market Integrity Rules

All contracts other than:

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- S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index

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Procedure 3200.10 Reference Price, Anomalous Order Threshold, Regulatory Halts and Cancellation Ranges for Futures Contracts subject to the ASIC Market Integrity Rules

Reference Price for futures contracts subject to the ASIC Competition Market Integrity Rules (ASIC Competition MIRs)

For the

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- S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index

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The AOT/NCR percentage or adjustment factor for each Contract is:

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S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract	0.50%	0.50%	0.50%	0.50%	0.90%	0.90%	-	-
Adjustment Factor	25	25	25	25	45	45	-	-

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Ranges for Equity Index Futures Products subject to the ASIC Competition MIRs

Futures Contracts	NCR/AOT	QCR (Lower Limit)	QCR (Upper Limit)	Start of ETR
S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract	See table above	>0.5%	< 5%	5%

Procedure 4060 – Order Negotiation – Pre-Negotiated Orders

For the purposes of Rule [4060] the following Contracts may only be pre-negotiated as follows:

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Contract	Minimum Prescribed Time between RFQ and Entry of Orders:	Minimum Prescribed Time Between RFQ and entry of Orders: User Defined Strategy orders	After Prescribed Time has elapsed – time allowed for order execution	Minimum Volume Threshold
Equity	Outright Market			
S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract	10 seconds	30 seconds	90 seconds	1 lot

Procedure 4800 - Exchange For Physical

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FUTURES COMPONENT OF EFP		
Acceptable evidence of the future		
A Futures Statement issued by an ASX Clear (Futures) Participant confirming the futures position resulting from the EFP transaction.		
PHYSICAL COMPONENT OF EFP		
Market Operator Product	Exchanged for	Examples of acceptable evidence of the physical
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S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract	<p>Basket of ASX traded stocks in one or more companies where the cash value of the basket of stocks and the notional value of the S&P/ASX 200 ex S&P/ASX 100 Total Return Index Futures Contract fall within 10% of each other.</p> <p>Exchange Traded Products (ETP) linked to an Australian based equity index whereby the cash value of the ETP and the notional value of the Future falls within 10% of each other.</p>	<ul style="list-style-type: none"> – Basket EFP – a statement or extract listing each stock forming the basket and indicating that the basket was transferred between the parties to the EFP. – XJO EFP – an ETO statement from the

		<p>Client confirming settlement of the XJO Option between the parties to the EFP.</p> <p>– ETP EFP – The physical evidence required for the physical side of the transaction will be the same as for cash equities. The physical evidence of the trade will be present in the course of sales of the ETP in question.</p>
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Procedure 4820 – Block Trade Orders

	Applicable Contracts	Agreement & Reporting Day Session	Agreement & Reporting Night Session	Minimum Threshold	Minimum Trading Increment
Equity Index					
S&P/ASX 200 ex S&P/ASX 100 Gross Total Return Index Futures Contract	All	<p>Block Trades may be agreed during the contract's day session and up to 10 minutes after the close of the day session.</p> <p>Electronic reporting must be completed within 10 minutes of agreement between the parties or where agreed after 4.10pm Sydney time, prior to 5.00pm Sydney time.</p>	Not available.	<p>20</p> <p>At the time a block trade is reported to the Exchange, if the Underlying Index has moved greater than 2% compared to the previous day's index closing value the threshold will be 1.</p> <p>The threshold will reset at the end of each Trading Day. The threshold may also re-set intra-day if the Underlying Index moves so that it is within 2% of the previous day's index closing value.</p>	0.1

Additional miscellaneous changes

Procedure 2.40.1 SPI 200 Index Futures Contract

Trading Hours	5:10 pm – 7:00 am and 9:50 am – 4:30 pm (During US daylight saving time) 5:10 pm – 8:00 am and 9:50 am – 4:30 pm (During US non daylight saving time) For the day session on Thursday 24 March 2005, trading will cease at 2:30 pm
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Procedure 2.40.2 Ordinary Options Over SPI 200 Index Futures Contract

Trading Hours	5:10 pm – 7:00 am and 9:50 am – 4:30 pm (During US daylight saving time) 5:10 pm – 8:00 am and 9:50 am – 4:30 pm (During US non daylight saving time) For the day session on Thursday 24 March 2005, trading will cease at 2:30 pm
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