

## AMENDMENTS TO ASX 24 OPERATING RULES

### 1. Schedules to ASX24 Operating Rules - Schedule 1, Section 2, Sub-Section 2D

Amend the following Individual Contract Specifications

#### 2.60 Australian Base Load Electricity Futures Contract

2	Reference Price	<p>The Wholesale Electricity Pool Market price that underlies the Contract shall, subject to sub item (b) of the Item “Provisional Settlement Price” in the Individual Contract Specifications, be the regional reference price as determined by the Market Operator and calculated by AEMO, or its successor, <u>on a half hourly basis during the relevant period (which shall be a thirty (30) minute period before 1 October 2021 and a five (5) minute period on and from 1 October 2021)</u> for purposes of invoicing physical deliveries of electricity occurring between 0:00 hours Monday and 24:00 hours Sunday – Australian Eastern Standard Time (AEST) (“base load profile”), during the period of a Year/Quarter/Month/Week (as determined by the Market Operator), in accordance with the following formula:</p> $RP = \frac{A}{B}$ <p>Where</p> <p>RP = Reference Price.</p> <p>A = the sum of all <u>relevant</u> base load <u>half hourly</u> spot prices for the region, as determined by the Market Operator, occurring between the times set out above during the Year/Quarter/Month/Week as determined by the Market Operator.</p> <p>B = the total number of <u>relevant</u> base load <u>half hour</u> spot prices for the region, as determined by the Market Operator, occurring between the times set out above during the Year/Quarter/Month/Week as determined by the Market Operator.</p> <p><u>The relevant base load spot price for the region shall be:</u></p> <p><u>(i) where the Year/Quarter/Month/Week ends before 1 October 2021, the thirty (30) minute base load spot price for the region; and</u></p> <p><u>(ii) where the Year/Quarter/Month/Week commences on or after 1 October 2021, the five (5) minute base load spot price for the region.</u></p> <p>The Reference Price determined using the above formula shall be rounded to two decimal places.</p>
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**2.62 Australian Peak Load Electricity Futures Contract**

2	Reference Price	<p>The Wholesale Electricity Pool Market price that underlies the Contract shall, subject to sub item (b) of the Item “Provisional Settlement Price” in the Individual Contract Specifications, be the regional reference price as determined by the Market Operator and calculated by AEMO, or its successor, <del>on a half hourly basis during the relevant period (which shall be a thirty (30) minute period before 1 October 2021 and a five (5) minute period on and from 1 October 2021)</del> for purposes of invoicing physical deliveries of electricity occurring between 7:00 am and 10:00 pm inclusive Monday to Friday – Australian Eastern Standard Time (AEST) (excluding public holidays and any other days determined by the Market Operator) (“peak load profile”), during the period of a Year/Quarter/Month/Week (as determined by the Market Operator), in accordance with the following formula:</p> $RP = \frac{A}{B}$ <p>Where</p> <p>RP = Reference Price.</p> <p>A = the sum of all <u>relevant</u> peak load <del>half hourly</del> spot prices for the region, as determined by the Market Operator, occurring between the times set out above during the Year/Quarter/Month/Week as determined by the Market Operator.</p> <p>B = the total number of <u>relevant</u> peak load <del>half hour</del> spot prices for the region, as determined by the Market Operator, occurring between the times set out above during the Year/Quarter/Month/Week as determined by the Market Operator.</p> <p><u>The relevant peak load spot price for the region shall be:</u></p> <p><u>(i) where the Year/Quarter/Month/Week ends before 1 October 2021, the thirty (30) minute peak load spot price for the region; and</u></p> <p><u>(ii) where the Year/Quarter/Month/Week commences on or after 1 October 2021, the five (5) minute peak load spot price for the region.</u></p> <p>The Reference Price determined using the above formula shall be rounded to two decimal places.</p>
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**2.63 Australian Base Load Electricity Cap Futures Contract**

2	Reference Price	<p>The Wholesale Electricity Pool Market price that underlies the Contract shall, subject to sub item (b) of the Item “Provisional Settlement Price” in the Individual Contract Specifications, be the regional reference price as determined by the Market Operator and calculated by AEMO, or its successor, <del>on a half hourly basis during the relevant period (which shall be a thirty (30) minute period before 1 October 2021 and a five (5) minute period on and from 1 October 2021)</del> for purposes of invoicing physical deliveries of electricity occurring between 0:00 hours Monday and 24:00 hours Sunday – Australian Eastern Standard Time (AEST) (“base load profile”), during the period of a Year/Quarter/Month/Week (as determined by the Market Operator), in accordance with the following formula:</p> $RP = \frac{[C - (300 \times D)]}{E}$ <p>Where</p> <p>RP = Reference Price.</p> <p>C = the sum of all <u>relevant</u> base load <del>half hourly</del> spot prices for the region, as determined by the Market Operator, in the Year/Quarter/Month/Week, as determined by the Market Operator, greater than \$300.00.</p> <p>D = the total number of <u>relevant</u> base load <del>half hour</del> spot prices for the region, as determined by the Market Operator, in the Year/Quarter/Month/Week, as determined by the Market Operator, greater than \$300.00.</p> <p>E = the total number of <u>relevant</u> base load <del>half hour</del> spot prices for the region, as determined by the Market Operator, in the Year/Quarter/Month/Week, as determined by the Market Operator.</p> <p><u>The relevant base load spot price for the region shall be:</u></p> <p><u>(i) where the Year/Quarter/Month/Week ends before 1 October 2021, the thirty (30) minute base load spot price for the region; and</u></p> <p><u>(ii) where the Year/Quarter/Month/Week commences on or after 1 October 2021, the five (5) minute base load spot price for the region.</u></p> <p>The Reference Price determined using the above formula shall be rounded to two decimal places.</p>
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