

Market Announcement

10 February 2020

Emerald Clinics Limited (ASX: EMD) – Admission and Commencement of Official Quotation

Description

Emerald Clinics Limited ('EMD') was admitted to the Official List of ASX Limited ('ASX') today, Monday, 10 February 2020.

Official quotation of EMD's ordinary fully paid shares will commence at 1:00 PM AEDT on Wednesday, 12 February 2020.

EMD raised \$6,000,000 pursuant to the offer under its prospectus dated 11 December 2019 ('Prospectus') by the issue of 30,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	83,805,300 fully paid ordinary shares
ASX Code:	EMD
Time:	1:00 PM AEDT
Date:	Wednesday, 12 February 2020
ASX Trade Abbreviation:	EMERALDCL
ISIN:	AU0000073645
Home Branch:	Perth
Industry Classification:	PENDING
Registered Office:	Emerald Clinics Limited Address: Level 1, 50 Angove Street, North Perth WA 6006 Phone: +61 8 6559 2800 Email: admin@emeraldclinics.com.au
Company Secretary:	Simon Robertson
Share Registry:	Automic Pty Ltd Address: Level 2, 267 St Georges Tce, Perth WA 6000 Phone: +61 (0) 2 8072 1400 Email: hello@automicgroup.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 2.5 of the Prospectus

Activities:	Developing a network of medical clinics focussed on treatment through the prescription of cannabinoid medication, as well as the collection, review and sale of clinical data.
Lead Manager:	PAC Partners Securities Pty Ltd
Underwriter:	NA
ASX Restricted Securities:	100,097,478 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 12 February 2022, being 24 months from the date of commencement of Official Quotation. 10,500,000 options exercisable at \$0.45 each on or before 13 June 2023, classified by ASX as restricted securities and to be held in escrow until 12 February 2022, being 24 months from the date of commencement of Official Quotation. 7,850,000 options exercisable at \$0.45 each on or before 13 June 2023, classified by ASX as restricted securities and to be held in escrow for 12 months from their date of issue. The escrow dates are set out as follows: (a) 5,250,000 options to be held in escrow until 13 June 2020. (b) 1,000,000 options to be held in escrow until 24 October 2020. (c) 1,000,000 options to be held in escrow until 11 November 2020. (d) 600,000 options to be held in escrow until 26 September 2020.
Other Securities Not Quoted:	Nil

What do I need to do and by when?

Please refer to EMD's Prospectus.

Need more information?

For further information, please call the offer hotline on 1300 288 664 within Australia and +61 (2) 9698 5414 from outside Australia.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Simon Barcham

Graduate, Listings Compliance (Perth)