



Market Announcement

11 October 2019

Home Consortium (ASX: HMC) – Admission and Commencement of Official Quotation – Conditional Trading and Deferred Settlement Trading

Description

It is anticipated that Home Consortium Limited ('HCL') and Home Consortium Developments Limited ('HCDL') will be admitted to the Official List of ASX Limited ('ASX') on the afternoon of Friday, 11 October 2019 or before the commencement of trading on Monday, 14 October 2019. Fully paid ordinary shares in each of HCL and HCDL will be stapled together to form stapled securities, and will trade under the name Home Consortium ('HMC').

Official quotation of HMC's ordinary fully paid stapled securities are expected to commence at 1:00 PM (AEDT) on Monday, 14 October 2019 on a **conditional and deferred settlement basis**.

Under HMC's prospectus dated 23 September 2019 (the 'Prospectus'), HMC is expected to raise approximately \$325 million by the issue of 97,014,911 ordinary fully paid stapled securities at \$3.35 per stapled security.

Quotation information

Quoted Securities:	197,810,933 fully paid ordinary stapled securities
ASX Code:	HMC
Time:	1:00 (AEDT)
Date:	Monday, 14 October 2019
ASX Trade Abbreviation:	HOME CO
ISIN:	AU0000058943
Home Branch:	Sydney
Industry Classification:	Pending
Registered Office:	Address: 19 Bay Street, Double Bay, NSW 2028 Phone: 1300 466 326 Email: andrew.selim@home-co.com.au
Company Secretary:	Andrew Selim
Share Registry:	Link Market Services Limited Address: Level 12, 680 George Street, Sydney NSW 2000 Phone: 1300 554 474 Email: registrars@linkmarketservices.com
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	HCL – Victoria HCDL – New South Wales

Dividend Policy:	See section 2.6 of HMC 's Prospectus
Activities:	HomeCo is an internally managed property group focussed on ownership, development and management.
Lead Manager:	Credit Suisse (Australia) Limited, Goldman Sachs Australia Pty Ltd, J.P. Morgan Securities Australia Limited
Underwriter:	Credit Suisse (Australia) Limited, Goldman Sachs Australia Pty Ltd, J.P. Morgan Securities Australia Limited
ASX Restricted Securities:	NA
Other Securities Not Quoted:	783,583 performance rights

Conditional and deferred settlement trading

HMC has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by HMC are (i) settlement occurring under the Underwriting Agreement; (ii) conversion of the Convertible Notes; and (iii) issue of securities under the Offer.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in HMC's stapled securities. HMC's stapled securities will commence trading on a conditional and deferred settlement basis at 1:00 (AEDT) on Monday, 14 October 2019.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of HMC's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

HMC is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met prior to trading commencing on Wednesday, 16 October 2019. HMC has agreed to send holding statements on Thursday, 17 October 2019, which will mean that the first settlement date will be Tuesday, 22 October 2019.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in HMC's stapled securities.

"This contract is conditional upon notification being received by ASX by close of business on Monday, 28 October 2019 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied prior to trading commencing on Wednesday, 16 October 2019. If the conditions are not fulfilled by the close of business on Monday, 28 October 2019, stapled securities will not be issued and transferred and all conditional trades that have occurred since Monday, 14 October 2019 will be cancelled.

If the conditions are not satisfied prior to trading commencing on Wednesday, 16 October 2019, but are satisfied prior to the close of business on Monday, 28 October 2019, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Monday, 14 October 2019	HMC admitted to the Official List of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 1:00 (ASX: HMC)
Tuesday, 15 October 2019	Settlement of the Offer Last day of conditional trading
Wednesday, 16 October 2019	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.30am AEDT) Trading to commence on a deferred settlement basis only (ASX: HMC)
Thursday, 17 October 2019	Holding statements sent to successful applicants Last day of trading on a deferred settlement basis
Friday, 18 October 2019	First day of trading on a normal (T+2) basis (ASX: HMC)

Instructions

For further details, please refer to the Prospectus.

Need more information?

For further information, please call the HomeCo Offer Information Line on 1800 237 687 (toll free within Australia) or +61 1800 237 687 (outside Australia) between 8.30am and 5.30pm (Sydney Time) Monday to Friday (excluding public holidays) during the Offer Period.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Andrew Black
Manager, Listings Compliance (Sydney)