

Notice reference number: 0511.16.05

Notice date: 10/05/2016

What's this about?

Effective date: 10/05/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Genworth Mortgage Insurance Australia Limited- Capital Reduction and Share Consolidation

Participating Organisations are advised that at an annual general meeting of Genworth Mortgage Insurance Australia Limited (Company) shareholders held on 5 May 2016, shareholders of the Company voted on resolutions to approve an approximate \$202 million capital reduction and a consolidation of the Company's shares. Following approval of both resolutions by shareholders:

- post-consolidation shares will trade on a deferred settlement basis (ASX Code: GMADA), from 24 May 2016 to 1 June 2016 (inclusive), and shares will resume trading on a T+2 basis (ASX Code: GMA) from 2 June 2016;
- the capital reduction will be effected by way of a return of capital to each registered shareholder of the Company as at 4:00pm AEST on 25 May 2016 of A\$0.34 per share (the "Capital Return") calculated on a pre-consolidated basis; and
- the share consolidation will involve the conversion of every one share on issue into 0.8555 shares in the Company ("Share Consolidation"). Where the Share Consolidation results in a shareholder having an entitlement to a fraction of a share, that fraction will be rounded up to the next whole number of shares.

The indicative timetable for the Capital Return and Share Consolidation is as follows:

Date	Event
Thursday, 5 May 2016	Date of annual general meeting to approve Capital Return and Share Consolidation
Monday, 23 May 2016	Last day for trading on a pre-consolidated basis (ASX Code: GMA)
Tuesday, 24 May 2016	Post-consolidated shares commence trading on a deferred settlement basis (ASX Code: GMADA)
Wednesday, 25 May 2016	Record date for determining entitlement to participate in the Capital Return and Share Consolidation Last day to register transfers of shares on a pre-consolidated basis
Wednesday, 1 June 2016	Last day to register shares on a post-consolidated basis and send holding notices confirming post-consolidation holdings Last day of deferred settlement trading (ASX Code: GMADA) Payment date for the Capital Return
Thursday, 2 June 2016	Normal T+2 trading resumes (ASX Code: GMA)
Monday, 6 June 2016	Settlement of on-market trades conducted on a deferred settlement basis between 24 May and 1 June 2016, and first settlement of trades conducted on a T+2 basis.

ASX is not able to disseminate corporate action messages in relation to the Capital Return, and therefore trading on ASX Trade will not be tagged XC (ex-return of capital). The corporate action messages are disseminated via a Reconstruction and the trading on ASX Trade will be tagged Reconstructed (RE) from 24 May 2016.

Users of online portfolio management services should be aware that price feeds for ASX Code: GMA will not occur during the deferred settlement period. Online portfolio management service providers are asked to pass this information on to their clients.

What do I need to do and by when?

Instructions

For further details, please refer to the Company's announcements lodged on Thursday, 31 March 2016.

Need more information?

For more information, please contact the Investor Relations & PR Manager, Alistair Reid on +61 8248 2552 and Mark Westfield on +61 457 805 838.

Issued by

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