

ASX 24 EXCHANGE FEE INCENTIVE SCHEMES

ASX 24 - New Principal Trader Program

ASX offers a fee rebate incentive program for Principal Trader firms that have not traded on the ASX 24 market in the previous 24 month period. The program is available to eligible Principal Trader firms that execute between the minimum threshold and maximum threshold number of ASX 24 benchmark contracts* in the relevant month.

Eligible firms may include banks, proprietary trading firms, hedge funds, managed futures funds and other entities that manage pooled client monies.

The New Principal Trader Program is available to an eligible Principal Trader firm for a 24 month period. The following exchange fee rebates are available under the program:

Month of New Principal Trader Program	Number of Eligible Contracts Executed Each Month		Exchange Fee Rebate
	Minimum Threshold	Maximum Threshold	
1 – 6	1,000	200,000	100%
7 - 12	5,000	60,000	50%
13 - 24	7,500	60,000	\$0.25 per side

ASX 24 – Principal Trader Program

ASX offers a fee rebate incentive program for Principal Trader firms located within Australia, the United Kingdom, the United States, Hong Kong or Singapore that are Trading Participants on ASX 24. The program is available to eligible Principal Trader firms that execute more than the minimum threshold of 35,000 ASX 24 benchmark contracts* each month.

Eligible firms will be proprietary trading firms that only trade house money.

The Principal Trader Program is available to eligible firms on an ongoing basis. The following exchange fee rebates are available under the program:

Number of Eligible Contracts Executed Each Month	Exchange Fee Rebate
Up to 35,000	\$0.00 per side
35,001 - 300,000	\$0.43 per side
300,001 – 1,000,000	\$0.53 per side
More than 1,000,000	\$0.56 per side



ASX 24 – International Principal Trader Program

ASX offers a fee rebate incentive program to Principal Trader firms located outside Australia, the United Kingdom, the United States, Hong Kong and Singapore that are not Trading Participants on ASX 24. The program is available to eligible international Principal Trader firms that execute more than the minimum threshold of 35,000 ASX 24 benchmark contracts* each month.

Eligible firms will be proprietary trading firms that only trade house money.

The International Principal Trader Program is available to eligible firms on an ongoing basis. The following exchange fee rebates are available under the program:

Number of Eligible Contracts Executed Each Month	Exchange Fee Rebate
Up to 35,000	\$0.00 per side
35,001 - 300,000	\$0.43 per side
300,001 – 1,000,000	\$0.53 per side
More than 1,000,000	\$0.56 per side

ASX 24 - New Trader Program

ASX offers a fee rebate incentive program to promote the development of trainees at Principal Trader firms. The program is available to eligible trainees when executing ASX 24 benchmark contracts* and ASX Mini SPI 200 Index Futures contracts for the Principal Trader's account.

To be eligible for the New Trader Program, the trainee must have no prior experience in financial markets and be an employee, contractor or shareholder of a Principal Trader that is a member of the Principal Trader Program or International Principal Trader program. Principal Trader firms can apply to join the New Trader Program on behalf of individual trainees.

The New Trader Program is available to each eligible trainee for a 12 month period. A full exchange fee rebate is available for each ASX 24 benchmark contract* and ASX Mini SPI 200 Index Futures contract traded by the eligible trainee over the 12 month period, up to a maximum of 20,000 contracts.

Where a Principal Trader firm receives a fee rebate for a contract under the New Trader Program, the same contract is not eligible for inclusion in the minimum threshold calculation or any fee rebate payable under the Principal Trader Program or International Principal Trader program.

*ASX 24 benchmark contracts:

- ASX 30 Day Interbank Cash Rate Futures and Options
- ASX 90 Day Bank Accepted Bills Futures and Options
- 3 Year Commonwealth Treasury Bond Futures and Options
- 10 Year Commonwealth Treasury Bond Futures and Options
- 20 Year Commonwealth Treasury Bond Futures
- ASX SPI 200 Index Futures and Options
- S&P/ASX 200 VIX Futures Contracts
- New Zealand 30 Day Official Cash Rate Futures
- New Zealand 90 Day Bank Bill Futures and Options
- New Zealand 3 Year Government Stock Futures and Options
- New Zealand 10 Year Government Stock Futures and Options

