



ASX Issuer Services

Schedule of Fees

1 January 2024

Contents



Table of Contents

Issuer Administration	4
Subscription Fees	4
Holding Adjustments	5
Holder Notifications & Recordkeeping	6
Primary Market Facility (PMF)	6
Offer Administration	7
Removed Fees – effective 1 July 2022	8

All fees are shown in Australian dollars. All fees are effective from 1 January 2024 unless otherwise indicated and are subject to change from time to time. If you require further clarification please contact issuers@asx.com.au or ASX Customer Service (telephone 131 279)

GST exclusive prices are quoted in the Schedule of Fees applicable to Issuer Services. Usually Issuer Services will be subject to GST and the GST inclusive prices will be charged. In certain situations, an otherwise taxable supply may be exempt from GST (for example, exports). However, ASX anticipates that Issuer Services will not be 'exports' for the purposes of GST and accordingly, GST inclusive prices will be charged for these services.



Issuer Services

ASX Settlement Pty Limited (ASX Settlement) is a wholly owned subsidiary of ASX Limited (ASX) and is responsible for the provision of issuer services. Fees are invoiced by ASX Operations Pty Limited (ASX Operations) on behalf of ASX Settlement. Invoices are issued monthly in arrears.

CHESS is used by ASX Settlement to perform issuer services. Please see <https://www2.asx.com.au/issuers/issuer-services> for further details of the types of services offered to issuers.

Discounts

A discount of 25% (in the form of an annual rebate) will be provided to the following issuers:

- Issuers who are “low velocity users”. A low velocity user is an issuer that has an annual ratio of CHESS holding statements provided to its investors to the number of HINs of less than 1.0 times. This discount will only apply to existing issuers as at 30 June 2022. New issuers established in CHESS after 30 June 2022 will not qualify; or
- Listed Investment Companies and Listed Investment Trusts (“LICs”). These entities are listed via the ASX admission criteria of “+investment entity”.

For the avoidance of doubt, note that an issuer that is both a LIC and a “low velocity user” will receive a discount of 25%, and not two discounts of 25%.

For those issuers who are eligible to receive the discount, the 25% discount will be calculated on the total amount of CHESS holding statement fees and subscription fees only. The discount will not apply to the corporate activity fees or any other fees charged by ASX.

These discount arrangements will be subject to review on a periodic basis.

Issuer Administration

Product Code	Service	Charge Basis	CHESSEIS Message	Fee (excluding GST)	Effective Date
06250020	Issuer Establishment Fee	Per New Issuer Code created in CHESSEIS on admission		\$500	
06250025	New Product Creation Fee	For each new financial product held in CHESSEIS and approved by ASX Settlement		\$310	1-Jul-2018

Subscription Fees¹

Product Code	Service	Number of HINs	Rate per HIN	Flat Fee	Additional per HIN fee	Effective Date
04900256	Corporate Issuers and Listed Investment Companies and Trusts – Subscription fee per HIN ²	1 to 1,000	\$3.50	\$1,500	\$3.50 for each HIN	1-Jul-2022
		1,001 to 5,000	\$3.00	\$2,400	\$3,500 plus \$3.00 for each HIN above 1,000	
		5,001 to 50,000	\$1.90	\$4,800	\$15,500 plus \$1.90 for each HIN above 5,000	
		50,001 to 100,000	\$1.50	\$4,800	\$101,000 plus \$1.50 for each HIN above 50,000	
		>100,000	\$1.30	\$6,000	\$176,000 plus \$1.30 for each HIN above 100,000	

¹ The applicable fee in each range (Number of HINs) is the Flat Fee plus the Additional per HIN fee (annual rate)

² Annual rates. Fees calculated and charged monthly.

Product Code	Service	Number of HINs	Rate per HIN	Flat Fee	Additional per HIN fee	Effective Date
04900257	Investment Product Issuers ³ – Subscription fee per HIN ⁴	1 to 50,000	\$3.00	Nil	\$3.00 for each HIN	1-Jul-2022
		50,001 to 150,000	\$2.00	\$12,000	\$150,000 plus \$2.00 for each HIN above 50,000	
		150,001 to 300,000	\$1.00	\$12,000	\$350,000 plus \$1.00 for each HIN above 150,000	
		>300,000	\$0.50	\$12,000	\$500,000 plus \$0.50 for each HIN above 300,000	

Holding Adjustments

Product Code	Service	Charge Basis	Message	Number of adjustments	Rate per adjustment	Total Amount	Effective Date
04900226	Holding Adjustments	Per message request	421, 425	1 to 500	\$2.50	\$2.50 for each adjustment	1-Jul-2022
				501 to 1,250	\$1.50	\$1,250 plus \$1.50 for each adjustment above 500	
				>1,250	\$0.50	\$2,375 plus \$0.50 for each adjustment above 1,250	

³ Investment Product Issuers includes issuers of ETFs, mFunds, XTBs, managed funds, warrants and structured products.

⁴ Annual rates. Fees calculated and charged monthly.

Holder Notifications & Recordkeeping

Product Code	Service	Charge Basis	CHESS EIS Message	Fee (excluding GST)	Effective Date
04900200	CHESS Holding Statement	Per Paper Statement		\$0.50	1-Jul-2022
04900201	CHESS Holding Statement	Per Electronic Statement		No charge	1-Jul-2022
04900205	CHESS Holding Statement - Special Message	Per Message Per Month		Quote provided on enquiry	1-Jul-2022
04900110	Report Requests & Enquiry Output ⁵	Per Message Request	503, 505, 514, 538 ⁶	\$0.20	

Primary Market Facility (PMF)

Product Code	Service	Charge Basis	CHESS EIS Message	Fee (excluding GST)	Effective Date
04900005	DvP Settlement / Miscellaneous Payment ⁷	Per Request to Create a Settlement Obligation with Value	101	\$1.30	
04900255	Primary Market Facilitation Fee	Issue Value: \$0 to \$50m: \$7,500 Minimum. Issue Value \$50,000,001 upwards: \$7,500 plus 0.0150% on the excess of the offer value over \$50m		Variable	1-Dec-2022

⁵ Issuers are entitled to one free Total Security Balance (TSB) report request per day. Issuers are entitled to one free Holding Net Movement (HNM) report request per day. Issuers are entitled to one free Cum Entitlement Net Movement (CMV) report request per day. Issuers are entitled to a total of 12 free Holding Balance (HBL)/Cum Entitlement Balance (CEB) reports each financial year. Conditions to receive free reporting are:- Report request HIN parameter is zero

⁶ The CHESS message type 538 counts the number of related output CHESS messages for reporting (see section 19 of ASX Settlement Procedure Guidelines for related message numbers). CHESS charges at \$0.20 per count value in the CHESS message type 538 except for FGM reports, which are charged via the CHESS message type 514.

⁷ This charge is levied to the Issuer by using an "I" code as the Transaction Basis in the Dual Entry Settlement Notification (101) message.



Offer Administration

Product Code	Service	Charge Basis	CHESSEIS Message	Fee (excluding GST)	Effective Date
04900230	Offer Establishment Fee	Per Offer		\$500	
04900235	Offer Facilitation Fee	Per Offer		\$1,000	
04900245	Direct Holder Offer Acceptance/ Completion	Per Offer Acceptance	082, 704	\$0.35	1-Jul-2017
04900250	Offer Transfer/ Acceptance	Per Transfer/Acceptance	034, 711	\$0.35	1-Jul-2017

Removed Fees – effective 1 July 2022

For transparency, this list includes the fees that will no longer be charged to issuers effective 1 July 2022

Product Code	Service	Charge Basis	CHESSEIS Message	Fee (excluding GST)	Effective Date
04900260	Provision of CD Containing Registration Details	Per CD Supplied		\$150	Service decommissioned
04900210	CHESSE & Sub-register Transfer & Conversion	Per Message Received	402, 404, 406, 408, 412, 414, 416, 418	\$0.35	Replaced by Subscription fee
04900215	Notification of Holding Details Update	Per Advice	759	\$0.35	Replaced by Subscription fee
04900220	Notification of Tax File Number	Per TFN Notification	534	\$0.35	Replaced by Subscription fee
04900225 ⁸	Holding Adjustments & Transformations	Per Message Request	421, 425, 512	\$0.35	Product code decommissioned
06200511	Listing Market Issuers (non ASX quoted / listed) - Issuer Administration and Settlement Facilitation Service – Issuer Administration and Corporate Action Service – medium complexity corporate action	Per manual corporate action notification (dividend (including Trust distributions), interest payment, equal access buy back scheme, capital return-cash)		\$60.00	Fee removed

⁸ Replaced by new product code 04900226 for messages 421 and 425. Message 512 included in subscription fee.

Product Code	Service	Charge Basis	CHESS EIS Message	Fee (excluding GST)	Effective Date
06200512	Listing Market Issuers (non ASX quoted / listed) - Issuer Administration and Settlement Facilitation Service – Corporate Action Service – high complexity corporate action	Per manual corporate action notification (bonus entitlement offer, non-renounceable entitlement offer (including accelerated offers), renounceable entitlement offer (including accelerated offers), consolidation/split of capital (reconstructions), capital return-securities, warrants rollover)		\$90.00	Fee removed
04900265	Equity and Fund Issuer Annual Operating Charge	Per Issuer Per Annum Applies to: Listed Entities, ETFs, Managed Funds and Structured Products (ASX quoted/listed & non-ASX quoted/listed)		\$1,500 minimum, 10% of the Annual ASX Fee, or the Annual Fee that would apply if the entity was ASX Listed/Quoted	Replaced by Subscription fee



Product Code	Service	Charge Basis	CHESS EIS Message	Fee (excluding GST)	Effective Date
04900265	Listing Market Issuers (non ASX quoted / listed) - Equity and Fund Issuer Annual Operating Charge	Per Issuer Per Annum CHESS sub register maintenance		1,500 minimum, 10% of the Annual ASX Fee or the Annual Fee that would apply if the entity was ASX Listed/ Quoted. Where a market operator has less than 200 current issuers at 31 May, the fee will be charged to each issuer at a rate equivalent to 90% of the prescribed fee	Replaced by Subscription fee
04900240 ⁹	Sponsored Holder Offer Acceptance/ Completion	Per Offer Acceptance	082, 704	\$1.50	1-Jan-2024

⁹ Fee is now reflected within "ASX Clearing & Settlement" Schedule of Fees effective 1 Jan 2024.