

MT300 – AMEND

Contents

- 1. Background 2
- 2. Process Flow..... 3
- 3. Message Flow (MT300 - Amend) 4
- 4. Sample Messages 5
- 5. Rules for Distribution of MT300 Amend message..... 6
- 6. Other MT300 message flows (Existing) 8
 - 6.1 Matched 8
 - 6.2 Cancelled by Bank 9
 - 6.3 Rejected by Counterparty 10
 - 6.4 Cancelled by Bank after Matched 11

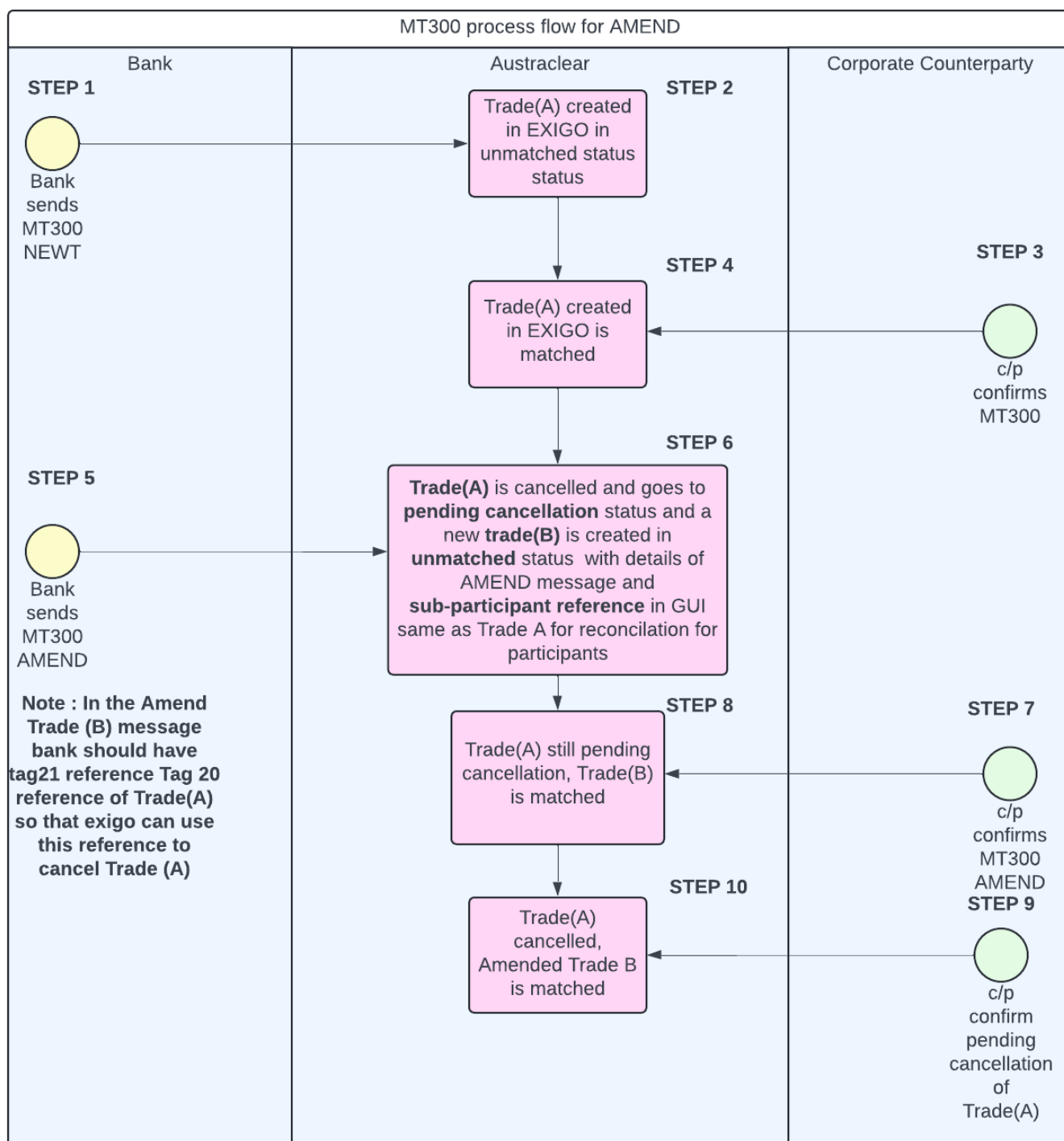
MT300 - Amend feature

1. Background

Austraclear currently does not accept MT300 amend messages. If there are changes to the details on an FX trade, participants are required to cancel and send a new MT300 FX trade message.

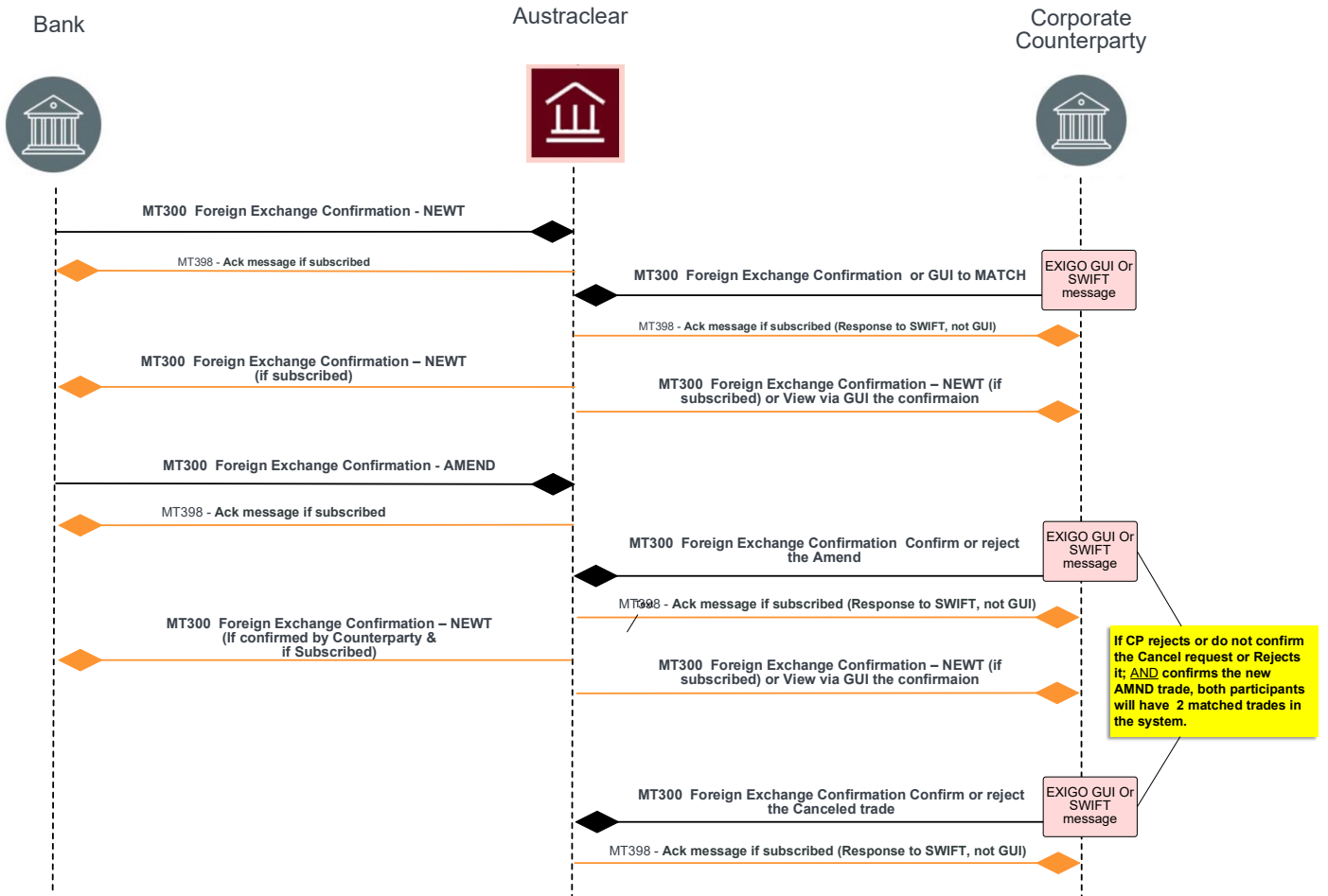
As part of the SR19 Austraclear Release, the MT300 message will be enhanced to allow functionality that effectively amends an existing trade that is in an Unmatched, Paired or Matched state. Participants are able to initiate this feature via the Austraclear GUI or SWIFT message.

2. Process Flow



3. Message Flow (MT300 - Amend)

NEWT message matched followed by Amend



4. Sample Messages

MT300 – Foreign Exchange Confirmation		
NEWT	AMND	Business Rule
{4:	{4:	
:15A:	:15A:	
:20:FXC161139262F	:20:FXC161139262F	- Must be Unique for up to 14 days) except when tag 22A: <u>AMND</u> .
n/a	:21:FXC161139262F	- Must be populated when Tag 22A = AMND. * Reference should equal to reference in Tag 20 of the MT300 trade to be cancelled. This reference will be used as the participant reference in the new amended trade. *Where multiple AMND messages are received, the reference in Tag 21 of the latest AMND message will be used to identify the trade to be cancelled.
:22A:NEWT	:22A:AMND	
:94A:BILA	:94A:BILA	
:22C: ACLR2S5631WPAC2F	:22C: ACLR2S5631WPAC2F	
:82A:WPACAU2FXXX	:82A:WPACAU2FXXX	
:87A:ACLR2S5631WPAC2F	:87A:ACLR2S5631WPAC2F	
:77H:ISDA/20051013//2002	:77H:ISDA/20051013//2002	
:17F:N	:17F:N	

:15B:	:15B:	
:30T:20230818	:30T:20230818	
:30V:20230825	:30V:20230825	
:36:0,65631	:36:0,65631	
:32B:AUD1417013,31	:32B:AUD1333211,45	
:57A:/WSF0001976	:57A:/WSF0001976	
WPACAU2SXXX	WPACAU2SXXX	
:33B:EUR930000,	:33B:EUR875000,	
:57J:/NOSI/NETS	:57J:/NOSI/NETS	
-}	-}{5:}	

5. Rules for Distribution of MT300 Amend message.

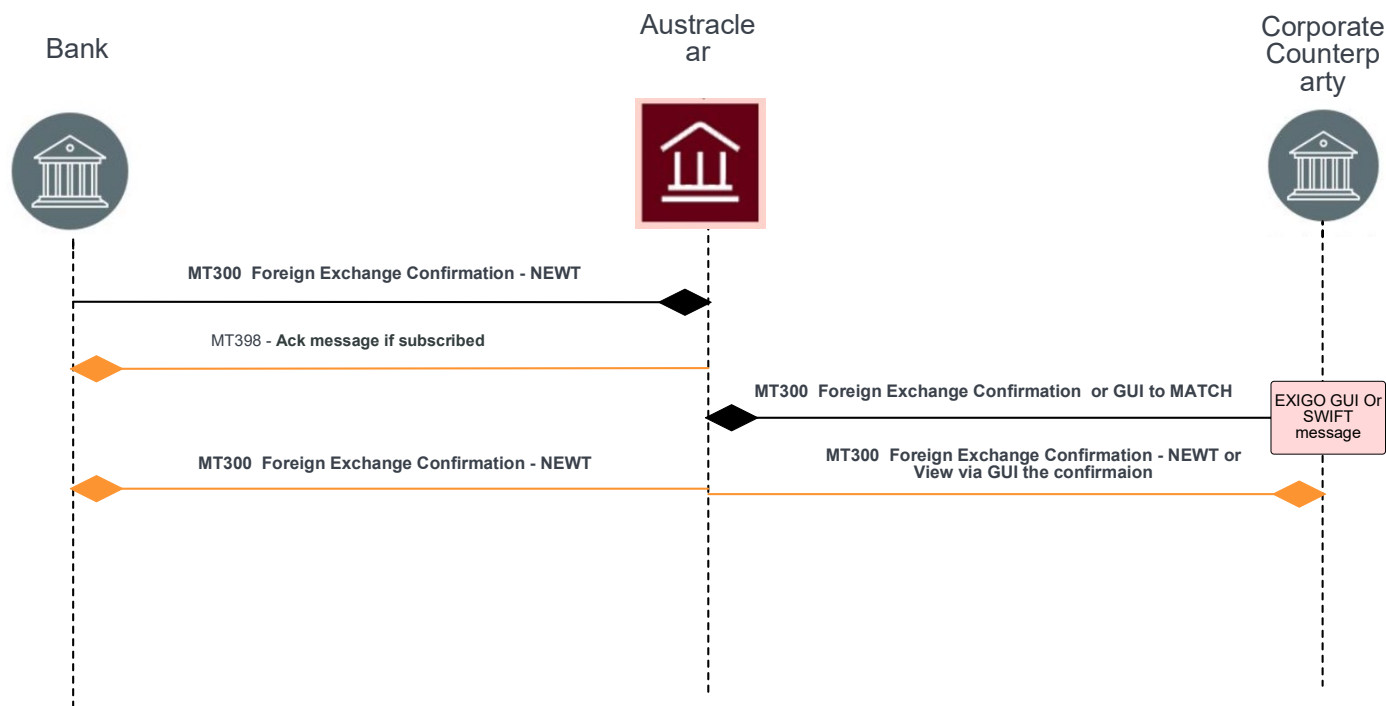
- The MT300 (AMND) message can be sent by either the Bank or Counterparty using SWIFT message or the Austraclear GUI.
- If subscribed, Austraclear will send a MT398 Acknowledgement message back to the Bank or Counterparty.
- The MT300 (AMND) message can be applied to trades that are in: unmatched, paired or matched states.
- The MT300 (AMND) message will cancel the latest trade received and replaced with a New Trade that includes the amended trade details but maintains the same Trade Reference included in the original SWIFT message.
- Existing Trade is cancelled when both parties cancel their trade. Note. An Amend trade received to an unmatched trade is cancelled without requiring Counterparty confirmation.

- A New Trade is created when the MT300 (AMND) message is confirmed by the Bank or Counterparty.
- The MT398 Acknowledgement message can only be received if the initial MT300 is sent via SWIFT and not created in the Austraclear GUI.
- To receive the MT398 messages, Participants must send a request to subscribe to the Austraclear and ASX Collateral Service Desk at Austraclear@asx.com.au.
- The Fee for AMEND messages will be as per current fee for MT300 Foreign Exchange Trade Instruction as set out in the Austraclear Schedule of Fees (40c as at 28 Feb 25)
- Confirmation of AMND messages as well as Pending Cancellation trades are required to be actioned on or prior to Settlement date.

6. Other MT300 message flows (Existing)

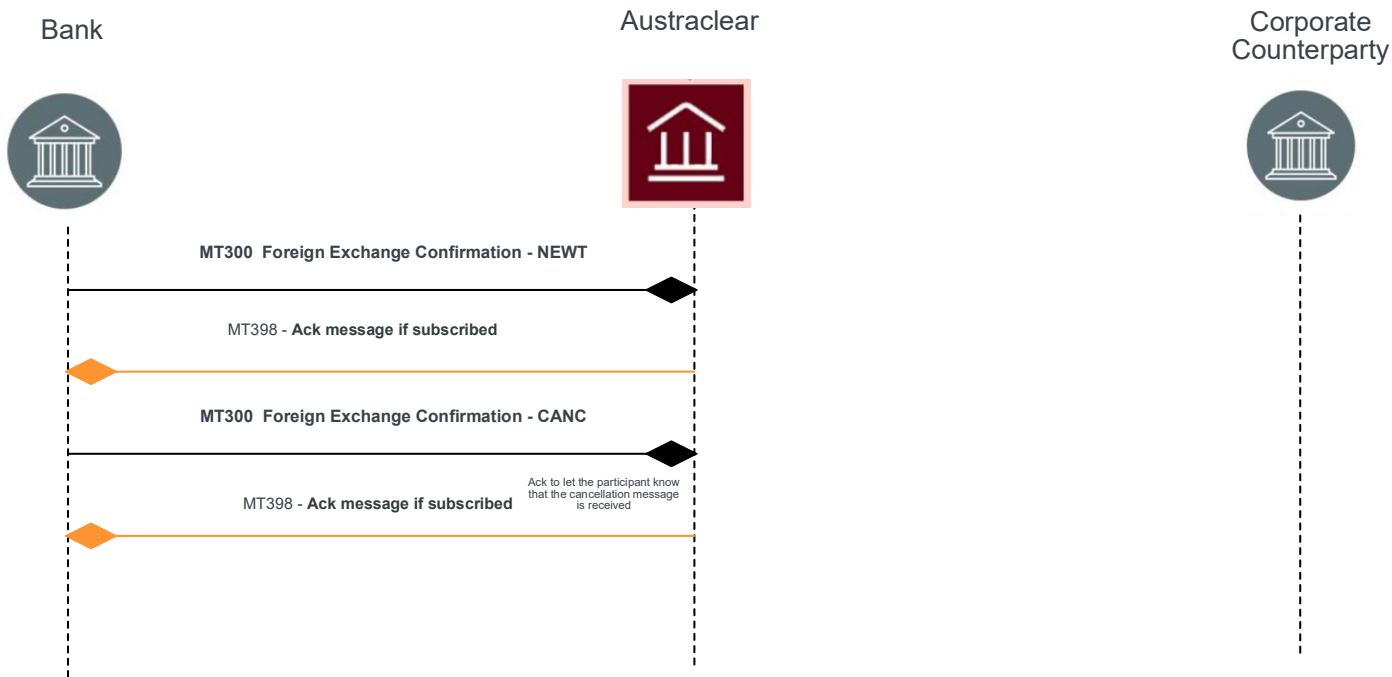
6.1 Matched

NEWT message sent and matched



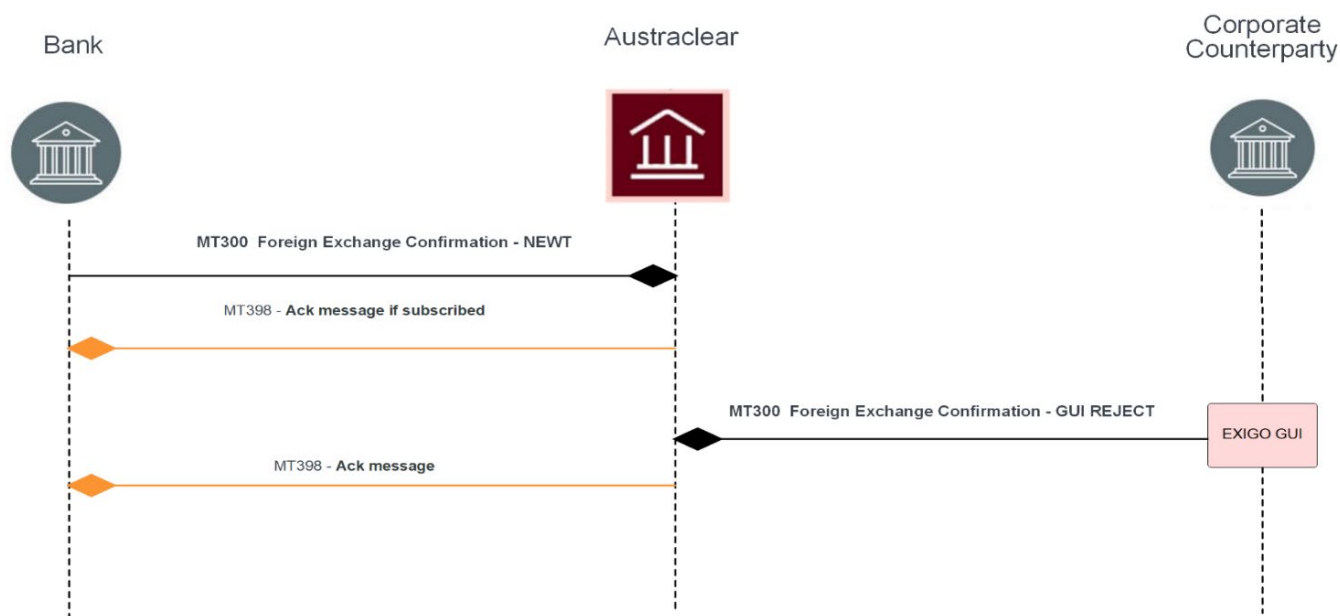
6.2 Cancelled by Bank

NEWT message sent and cancelled



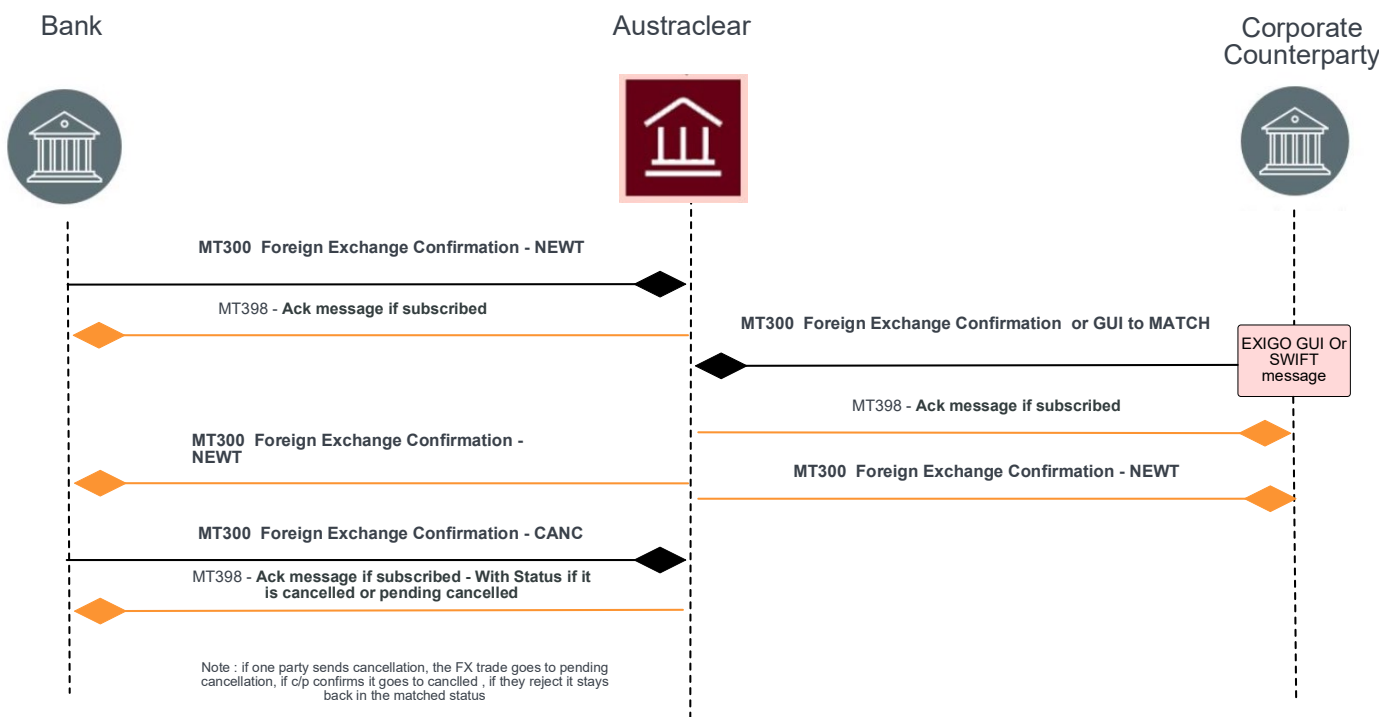
6.3 Rejected by Counterparty

NEWT message sent and rejected by Corporate Counterparty



6.4 Cancelled by Bank after Matched

NEWT message matched and then cancelled



[Note: Austraclear requires that both parties must cancel any cancelled trades for the cancelation to be effective.]