



mFund Industry Working Group

ASX Investment Products

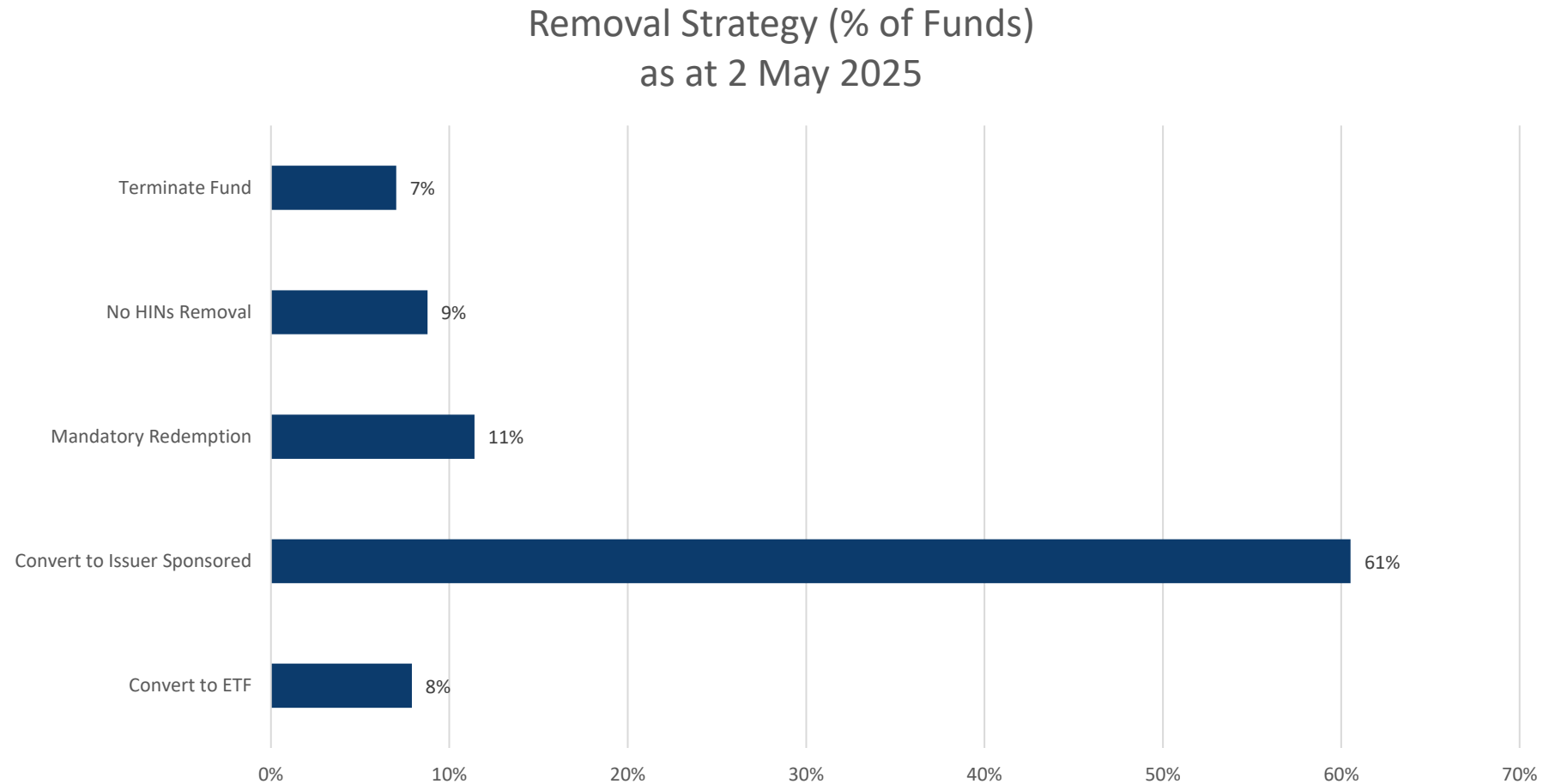
14 May 2025

Agenda

- 01 Trends
- 02 No HIN Removals – New Truncated Process
- 03 Macquarie Fund Removals
- 04 Removals Schedule on Website
- 05 Sub Projects Update
- 06 Future Meetings
- 07 Key Contacts

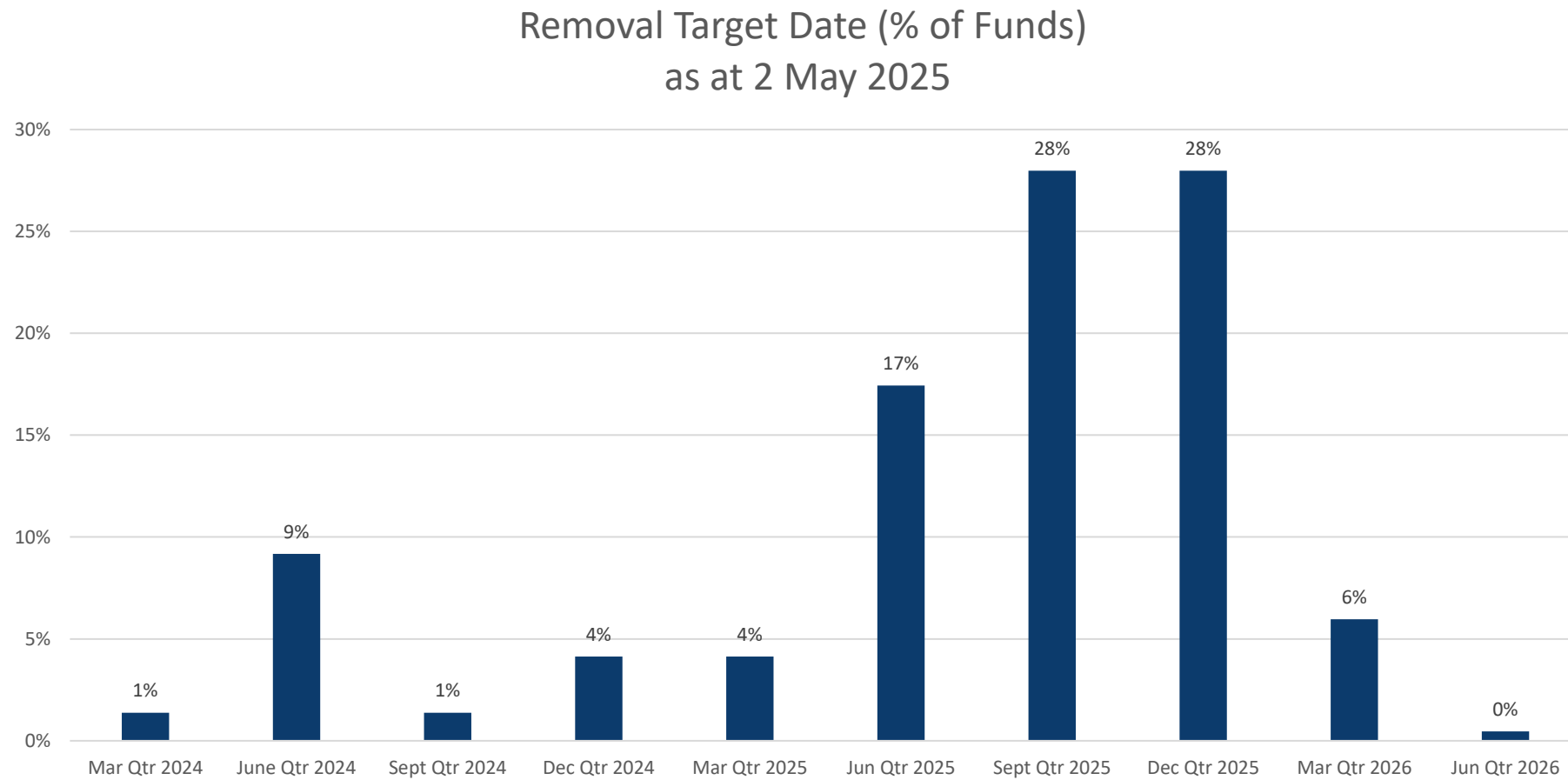
1. Trends

Removal Strategy



1. Trends

Target Removal Date from mFund



2. No HIN Removals – New Truncated Process

How does the new No HINs removal process differ from the normal mFund removal process?

- Letter from Issuer instructing ASX to remove fund immediately on the basis that there are no CHESS investors
 - Letter on Issuer letterhead
 - Signed by person authorized by issuer to instruct ASX
- No *mFund Removals Checklist* required
- No Issuer Market Announcement required
- ASX will issue a Market Announcement once removed

3. Macquarie Fund Removals

First large Issuer to remove funds (>1000 HINs)


- 1) 13 Macquarie Funds successfully removed on 12 May 2025
- 2) 13 Funds, 1300+ investors
- 3) Implications for *other* issuers and brokers;
 - Could precipitate calls from investors and advisers
 - Alert service teams – call centre, business development
 - [mFund Wind Down and Closure page](#) for full list of scheduled removals

4. Removals Schedule on Website

For instant reference to Upcoming Fund Removals & Market Announcements

To assist;

- Advisers
- Brokers
- Wealth management platform managers
- Data vendors
- Advice software managers
- Fintechs



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Return Lodgement and Monitoring System (RLM)

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MFUND WIND DOWN AND CLOSURE

mFund wind down and closure

About this page

ASX has established this page as a resource to help business stakeholders of the ASX Managed Fund Settlement Service (mFund) to find key information about the wind down and closure of

Upcoming mFund product removals*		
ASX security code	Investment fund name	Expected date of removal & link to Market Announcement
MFA02	Milford Dynamic Small Companies Fund	<u>24 March 2025</u>
SFZ19	SGH Ex-20 Australian Equities	<u>31 March 2025 (Fund termination)</u>
MFA03	Milford Diversified Income Fund (AU)	<u>31 March 2025 (Fund termination)</u>
APF01	Dexus Areit Fund	<u>31 March 2025</u>
LKH01	Lakehouse Global Growth Fund	<u>7 April 2025</u>

<https://asxonline.com/public/documents/asx-managed-fund-settlement-service--mfund-/mfund-wind-down-and-closure.html>

5. Sub Projects Update

Financial Services Council AML/KYC Update

- FSC is seeking clarification of AML/KYC requirements from AUSTRAC
- Submission made mid November requesting a grace period of 18 months for collection of AML/KYC from investors
- Contact FSC for details (Ashley Davies, Policy Director-Legal)

6. Future Meeting Dates

Wednesday 25th June 2025, 11am

Wednesday 20th August 2025, 11am

Wednesday 15th October 2025, 11am

7. Key Contacts

Please email mFund@asx.com.au for general enquiries or to commence the removal process.
Alternatively, please contact any of the following team members if you have further questions.

Up to 30 June 2025.....

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From 1 July 2025.....

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Questions

