

## APPENDIX 2 – SESSION STATE TIMES

Name of Session State	Equity Market Group 1-5	Practice Market	Stock Derivatives Market	Index Derivatives Market	Stock Indices	Interest Rate Market	Listed Funds Warrants & ST Prods
Pre_Open	07:00:00	07:00:00	07:00:00	07:00:00	07:00:00	07:00:00	07:00:00
Open	09:30:00 <sup>1</sup>	09:30:00	09:30:00 <sup>2</sup>	09:30:00 <sup>3</sup>	09:30:00 <sup>4</sup>	09:30:00 <sup>5</sup>	09:30:00 <sup>6</sup>
BCP Activities <sup>7</sup> Market state changes following Matching Engine failovers	<ul style="list-style-type: none"> <li>• Enquire – From approx. 10:50 – 11am</li> <li>• Adjust 5 mins (11:30am – 11:35am)</li> <li>• Pre_open 10 mins (11:35am – 11:45am)</li> <li>• Open - Markets will start to Open (staggered) from 11:45am</li> </ul>						
Pre_CSPA	12:35:00				12:35:00	12:35:00	12:35:00
CSPA	12:45:30*				12:45:30*	12:45:30*	12:45:30*
Adjust	12:47:00	12:47:00			12:47:00	12:47:00	12:47:00
Adjust_ON	12:52:00				12:52:00	12:52:00	12:52:00
Purge Orders	12:53:00	12:53:00	12:53:00	13:43:00	12:53:00	12:53:00	12:53:00
System Maintenance	12:54:00	12:54:00			12:54:00	12:54:00	12:54:00
Close	12:55:00	12:55:00	12:55:00	12:55:00	12:55:00	12:55:00	12:55:00

<sup>1</sup> Equity Group random Openings; +/- 15 secs

Group 1	A – B	09:30:00
Group 2	C – F	09:32:15
Group 3	G – M	09:34:30
Group 4	N – R	09:36:45
Group 5	S – Z	09:38:00

<sup>2</sup> Equity Options random Openings; + 14 secs / -15 secs

<sup>3</sup> Random Openings; +/- 15 secs

<sup>4</sup> Random Openings; +/- 15 secs

<sup>5</sup> Interest Rate Securities random Openings; + 15 secs / - 14 secs

<sup>6</sup> Warrants - Excl. Index, Commodity, & Currency random Openings; + 14 secs / - 14 secs

<sup>7</sup> Times are approximate

\* Random CSPA; +/- 30 secs