Contract Type	Applicable Contract <sup>1</sup>	Agreement & Registration Day Session	Agreement & Registration Night Session	Minimum Threshold	Minimum Trading Increment
Commodities		,	,		
New Zealand Electricity Futures Contracts Options over New Zealand Electricity Futures Contracts	All	Block trades may be agreed at any time, except during the preopen period.  For Block Trades agreed during the contract trading session and up to one hour after the close, electronic registration must be completed within 10 minutes of agreement between the parties.  For Block Trades agreed outside the trading session and later than one hour after the close, electronic registration must be completed on the next Business Day between 10:00am and 10:20am NZST.	Not available	Temporary Exemption from Trading Date 8 November 2023  From Trading Date 8 November 2023 until determined by the Market Operator the minimum threshold is 1 subject to the conditions set out via Market Notice	NZ\$0.01
Australian Electricity Futures Contracts Options over Australian Electricity Futures Contracts	All	Block trades may be agreed at any time, except during the preopen period.  For Block Trades agreed during the contract trading session and up to one hour after the close, electronic registration must be	Not available	25 lots  Temporary Exemption from Trading Date 8 November 2023  From Trading Date 8 November 2023 until determined by the Market	\$0.01

<sup>&</sup>lt;sup>1</sup> Participants are reminded that it is contrary to the ASIC MIRs to use the Block Trade Facility to execute Roll Business.

completed within 10 minutes of	Operator the minimum	
agreement between the parties.	threshold is 1 subject to	
For Block Trades agreed outside	the conditions set out via	
the trading session and later than	Market Notice	
one hour after the close,	At the time a multi-leg	
	I	
electronic registration must be	block trade consisting of	
completed on the next Business	an Australian Electricity	
Day between 8.30am and 9.45am	Futures Contract and one	
AEST.	or more Options over	
	Australian Electricity	
	Futures Contracts is	
	reported to the Exchange,	
	if the Market Operator	
	determines that the	
	Australian Electricity	
	Futures Contract	
	constitutes a reasonable	
	hedge of the Options over	
	Australian Electricity	
	Futures Contracts, then	
	the threshold for that	
	Australian Electricity	
	Futures Contract will be 1	
	lot.	
	IOL.	